

Executive team change – 24th December 2018

24 December 2018: Phylogica advises that the company's Chief Scientific Officer (CSO), Dr. Robert Hayes, has resigned with effect from 24 December 2018. Dr Hayes has been serving as CSO since June 2017. The Board of Phylogica would like to thank Dr. Hayes for his contribution to the company and wish him well in his future endeavours.

Phylogica has a very clear road map to deliver on our corporate strategy in 2019 and will not be appointing a replacement for Dr. Hayes in the near term. We will instead focus on building out our operational team to support the delivery of a number of critical *in vivo* therapeutic read-outs in 2019. With this data to hand, an Executive team with responsibility for Investigational New Drug (IND)-enabling studies and clinical development of the company's assets will be appointed.

ENDS

For further information, please contact:

Rohan Hockings
CEO
roanhockings@phylogica.com

About Phylogica

Phylogica Limited (ASX: PYC) is a biotech company focused on commercialising its intracellular drug delivery platform and screening its peptide libraries to identify drug cargoes for development against a wide range of disease targets. Phylogica controls access to the world's most structurally diverse source of peptides which have the ability to act as effective drug delivery agents and drug cargoes, penetrating cell walls to reach previously 'undruggable' targets across a range of disease types. Phylogica's platform of proprietary cell penetrating peptides has been validated across multiple animal models for the ability to deliver a diverse range of drug cargoes into cells. The company has collaborations with several pharmaceutical companies including Roche, Medimmune, Pfizer, Janssen and Genentech.

Forward looking statements

Any forward-looking statements in this ASX announcement have been prepared on the basis of a number of assumptions which may prove incorrect and the current intentions, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside Phylogica's control. Important factors that could cause actual results to differ materially from assumptions or expectations expressed or implied in this ASX announcement include known and unknown risks. Because actual results could differ materially to assumptions made and Phylogica's current intentions, plans, expectations and beliefs about the future, you are urged to view all forward-looking statements contained in this ASX announcement with caution. Phylogica undertakes no obligation to publicly update any forward-looking statement whether as a result of new information, future events or otherwise.

This ASX announcement should not be relied on as a recommendation or forecast by Phylogica. Nothing in this ASX announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

Tel: +61 8 6319 1000 | Fax: +61 8 6319 1777

www.phylogica.com

Phylogica Ltd

ABN 48 098 391 961